

Message Text

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44

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

66608

DRAFTED BY: XMB: RJMCALEER

APPROVED BY: EB/OCA/REP: LKLIEFORTH

XMB: EJO'CONNOR VP LATIN AMERICA DIV.

XMB: WWGLICK, ACTG EXEC VP

ARA/LA: TSLATTERY

EB/IFD/ODF: RASWART

----- 031692

R 031241Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

AMCONSUL SAO PAULO

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 128642

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR OXITENO NORDESTE S.A.

1. EXIMBANK HAS AUTHORIZED A \$5,400,000 CREDIT FOR OXITENO NORDESTE S.A. TO FINANCE 45 PERCENT OF THE COST OF U.S. EQUIPMENT AND SERVICES FOR AN ETHYLENE OXIDE PLANT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE U.S. COSTS OR \$1,200,000. THE BALANCE OF 45 PERCENT OR \$5,400,000 WILL BE EXTENDED BY A COMMERCIAL BANK TO BE SELECTED. REPAYMENT IS TO BE MADE SEMIANNUALLY OVER 8 YEARS BEGINNING FEBRUARY 5, 1978, WITH INTEREST AT 8 PERCENT PER ANNUM.

3. REQUEST EMBASSY ADVISE OXITENO NORDESTE S.A. OF THIS ACTION,
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WHICH WILL BE DETAILED IN LETTER TO OXITENO NORDESTE S.A.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO A PUBLIC ANNOUNCEMENT BY THE BORROWER.

MAW

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
Review Content Flags:
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Margaret P. Grafeld
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To: BRASILIA SAO PAULO
Type: TE
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